

## **Annex 2:**

### **Regulated, Non Accepted and Restricted Business Activities:**

#### **Regulated Activities:**

By Regulated we mean any activity that is subjected to licensing or any form of prior authorization from Swiss authorities, and or from the Merchant's country Authorities, and or the Authorities of the Merchant's customer country. The Merchant must at all time assess the legal framework of his activities and get proper licenses/authorization prior to start conducting his business. In the case that the Merchant's activities fall under the "Regulated" category, the official license/authorization will have to be provided to Swiss Wallet SA for it's perusal.

#### **Non Accepted Activities:**

In order to ensure a 100% compliance with current and future regulations, Swiss Wallet SA has prescribed and may update it's list of Non Accepted Activities at any time without prior negotiation with the Merchant. Non Accepted Activities include all Illegal and or Criminal Activities according to international and local laws of all the parties involved in the transaction, as well as other activities deemed of high risk. A non exhaustive list of such activities is provided here under:

- All and any illegal or criminal activity.
- Gambling, lotteries, sports bets or any form or any offer based on luck.
- Adult Business or Adult related/promoting business.
- Pharmacy or Paramedical or health related products.
- Weapons and firearms products
- Tobacco and cigarette and or any smokable products.
- Health hazardous products (products containing lead or other toxic elements)
- Products/services promoting hate and or violence in any form.
- Credit and or debt collectors, refinancing agencies and any finance product/service.
- Esotericism and Occult related services.
- Religious and or Politically exposed persons/organizations.
- Replicas and trademark conflicting products

#### **Restricted Activities:**

Due to some specific cases where the legal context is not clear, and in which case a favorable Legal opinion from a recognized Law Firm can be provided by the merchant, an otherwise Non Accepted activity could be accepted with some restrictions and thus qualify as a Restricted Activity. The decision to qualify a Non Accepted activity as a Restricted Activity is under the sole discretion of Swiss Wallet SA, likewise the restrictions applied to such activity are decided by Swiss Wallet SA.